GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT

ABSTRACT

Home Department- Attachment of Movable and Immovable properties in respect of M/s. Keerthi Sai Chits and Finance Company - under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999- Ad- Interim Orders – Issued.

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HOME (GENERAL-A2) DEPARTMENT

G.O.MS.No. 18 Dated: 29-02-2016

Read the following:

1) G.O.Ms.No. 193, Home (Genl-B) Dept., dt: 23.08.2007.
2) From the Additional Director General of Police, C.I.D., Hyd., Lr. No. 1116/C-13/CID/2014, dated: 03 .11.2015

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O R D E R:

In the G.O 1st read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. In the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that, sri Kanuri Venkata Ramana S/o Subba Rao of Eluru has established a private Chits and Finance company in the name and style of M/s. Keerthi Sai Chits & Finance Company at Ramachandraraopet, Eluru. He induced the complaint and some other innocent public in and around Eluru Town that, if anybody joins as chit member in his company, there will be 100% guarantee to their money and also made them believe with dishonest intention that he registered his company with Registrar of Chits and also having permission from RBI to collect deposits from the public. Thus, he allured the complainant and other public and made them join as chit members in various group of chits by inducing that they would be very much benefitted with the prize money by joining as members in chits. Thereby, he along with other accused, collected huge amounts from the complainant and other public and did not pay back their money and thus cheated them. Also further stated that the above company is not having license and not registered with ROC/RBI, but collected deposits from him and other gullible public.

3. The Additional Director General of Police, Crime Investigation Department, has further stated that, basing on a complaint from the complainant, a case was registered in Cr.No.106/2014 U/s 420, 406 r/w 34 IPC, Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishment Act 1999 in Eluru-II Town PS. Subsequently, the case was transferred to CID for further investigation.

4. The Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, has also stated that, during the CID investigation, it is revealed that M/s. Keerthi Sai Chits and Finance was established by A-1 Kanuri Venkata Ramana in the year 2007 and it was not registered with RBI and ROC. He deceived the innocent public that financial establishment is a registered company, collected deposits by offering higher rates of interest and he also conducted chits and defaulted to the customers in repaying chit amounts. Thus, A-1 has gained wrongful amounts to a tune of Rs. 1.02 Crores from the innocent public through the above schemes and committed the offences Under Section 420, 406 Indian Penal Code and Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999.

5. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government have examined the matter carefully and hereby issue an ad-interim order under section 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, for attachment of Movable/Immovable Properties as detailed in the Annexures I to III appended to this order in respect of M/s Keerthi Sai Chits and Finance Company and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, being the Competent Authority, so as to file affidavit in the respective Court and to make the present orders for attachment of properties absolute.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and Rules made thereunder, following due procedure and report compliance to Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC)

To
The Director General of police, Andhra Pradesh, Hyderabad
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad
Copy to
The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy. C.M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home department.
The Law(C) Department
The SF/SC

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Annexure – I(To G.O.Ms.No.18, Home (General) Department, Dated:29.02.2016)

Immovable properties of Keerthi Sai Chits & Finance Company

Sl No	Doc. No & SRO	Date of Registration	Vendor	Vendee	S. No & Village	Extent of building	Boundaries	Market Value
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	9097/2011V atluru (Eluru)	30-11-2011	Nekkala Anuradha w/o Srihari, Eluru	Kanuri Bezavada Kanaka Durga s/o Venkata Ramana	519 of Chataparru (v) of Chataparru Gram Panchayt	0-50 cents	**East:** land of Ganta Jogeswara Rao **South:** 0-50 cents land of Ambati Rajani **West:** Land of Vanjarapu Venkateswara Rao **North:** Land of Guttha Annapoornamma	2,50,000/-
2	7357/2012	21-8-2012	(1) Kammila Poorna Chandrarao and his sons (2) Murali Krishna (3) Balaji (4) Seshukondalu (5) Nancharaiah and (6) Ramaiah s/o Nanchariah	Kanuri Venkata Ramana s/o Subba Rao, Eluru	512/2, 16th Division, Western St., Eluru	**1st Item:** Vacant site 46-6 Sq yds **2nd Item:** Vacant site 60-4 sq yds **3rd Item:** In 8-2 sq yds joint way, half joint right ie., 4-1 sq yds	**1st Item boundaries:** **East:** 4th item site 12-9 ft **South:** Site of Bhajana Dhanunjaya Mallikarjuna Rao, 34-7 ft **West:** compound wall 11-11 ft **North:** site of 2nd item and disposed site of Bhajana Chiranjeevi rao 11-7 sq yds (33-2 fts **2nd Item boundaries:** **East:** disposed sites of Bhajana Chiranjivi rao 14-1 sq yds, and site of 3rd item, disposed site of Bhajana Chiranjivi rao 11-7 sq yds (26 fts) **South:** 1st item 21-2 fts **West:** compound wall between Javvadi Veera Satyanarayana & Kammila Rama mohanarao 26-0 fts **North:** compound wall between Bhimisetti Manikyalarao and this site 20-8 fts **3rd Item boundaries:** **East:** 4th Item side 6-0 fts **South:** disposed site of Bhajana Chiranjivi rao 11-7 sq yds, 12-5 fts **West:** 2nd item site 6-0 fts **North:** disposed site of of Bhajana Chiranjivi Rao 14-1 sq yds, 12-5 fts **4th Item boundaries:** **East:** houses of Kammila Subbarao, Thanniru Subbaiah & Bhimisetty Manikyalarao, 62-6 fts	3,92,100

						4th Item: In 8-2 sq yds joint way, half joint right ie., 19-5 sq yds **Total extent (1st Item to 4th Item): 130-7 sq yds**	**South:** Municipal cement road, 5-7 fts **West:** Tiled house of Bhajana Chiranjivi rao, 96 sq yds and others **North:** House of Bhimisetty Manikyalarao, 6 fts.	
3	7358/2012	21-8-2012	(1) Bhajana Vara lakshmi w/o Shanmukharao and her sons (2) Rama Satya Venkata Subbarao (3) Mohana Murali Krishna (4) Annapurna d/o Shanmukharao (5) Dhanunjaya Mallikarjunarao s/o Subbarao (6) Chiranjivi rao s/o Subbarao	Kanuri Venkata Ramana s/o Subba Rao, Eluru	512/2, 16th Division, Western St., Eluru	**1st Item:** vacant site 11.7 sq yds **2nd Item:** Vacant site, 14-1 sq yds **3rd Item:** In 8-2 sq yds joint way, half joint right ie., 4-1 sq yds **4th Item:** In 17 sq yds joint way, half joint right ie., 17 sq yds	**1st Item boundaries:** **East:** 4th Item site, 8-6 fts **South:** disposed site of Kammila Poornachandrarao 46-6 sq yds, 12-5 fts **West:** disposed site of Kammila Poornachandrarao 60-4 sq yds, 8-6 fts **North:** 3rd Item site, 12-5 fts **2nd Item boundaries:** **East:** house of Bhimisetty Manikyala Rao, 11-9 fts **South:** 3rd Item site, 10-10 fts **West:** Disposed site of Kammila Poornachandra Rao, 60-4 sq yds, 11-9 fts **North:** Site of Bhimisetty Manikyala Rao, 10-10 fts **3rd Item boundaries:** **East:**4th Item site, 6 fts **South:** 1st Item site, 12-5 fts **West:** Disposed site of Kammila Poornachandra Rao, 60-4 sq yds, 6 fts **North:** 2nd Item site, 12-5 fts **4th Item boundaries:** **East:** Houses of Kammila Subbarao, Thanniru Subbaiah & Bhimisetty Manikyalarao, 27-3 fts South: Joint way, 5-7 fts West: Disposed site of Kammila Poornachandra Rao, 1st Item site, 3rd Item site, 27-3 fts North: House of Bhimisetty Manikyalarao,	1,15,000/-

						Total extent (1st Item to 4th Item): 38-5 sq yds	5-7 fts	
4	3760/2012 Vatluru	10/5/2012	Tatiparthi Anantha Lakshmi w/o Patnala Brahmam, Eluru	Kanuri Venkata Ramana s/o Subbarao, Eluru	286/1 of Chodemalla (v) of Chodemalla Panchayat	vacant site- 240 sq yds	Boundaries: **East:** Plot No 71 **South:** Site of Pasupuleti Naga Prabhavathi **West:** 20 feet Road **North:** Plot No. 46	2,40,000
5	4932/2011	11-7-2011	Bejjanki Venkata Mai Brahmachari s/o Madhavachari, Chekkapalli (v), Musunuru (M), Krishna Dist.	Kanuri Bezavada Kanaka Durga s/o Venkata Ramana	66/1, Thangellamudi (v) of Thangellamudi Panchayat	**1st Item:** Flat No. 206, 2nd Floor, Kalyani Apartment, Eluru 1st Item: Joint right site of 31 sq yds of Flat No. 206 in Dr. No. 2-31/1 **2nd Item:** Flat No. 206 in Kalyani Apartment, Thagellamudi plinth area of 435 sq fts	**1st Item boundaries:** **East:** site of Muvvala Radha Krishna **South:** Canal Road **West:** Road **North:** Site of Kammila Suseela **2nd Item boundaries:** **East:** Carridor **South:** Canal Road **West:** Carridar **North:** Carridar	9,50,000

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Annexure – II(To G.O.Ms.No.18, Home (General) Department, Dated:29.02.2016)
Movable properties of Keerthi Sai Chits & Finance Company

Sl No	Vehicle No	Company Name	Engine No.	Chassis No.	Manufacturing year
(1)	(2)	(3)	(4)	(5)	(6)
1	AP 37 BM 7989	Maruthi Shift Car	K12MN1170061	MA3EHKD1S00247490DC	01/04/2012
2	AP 37 BK 4749	Hero Honda, CBZ	KC12EDBGM08679	MBLKC12EFBGM06378	01/12/2011
3	AP 37 AW 7179	Hero Honda, CBZ	KC12EBAGB12590	MBLKC12ECAGB12700	01/02/2010

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Annexure – III(To G.O.Ms.No.18, Home (General) Department, Dated:29.02.2016)

Sl No	Name of jewel article	Net weight	Name of the shop where jewels were pledged	Name of person who pledged the jewels	Date of pledge
(1)	(2)	(3)	(4)	(5)	(6)
1	1. Gold hangings pair with stones 2. Gold necklace with stones 3. Gold chain	76-000	Sri Amba Bankers RR Pet, Eluru	Gajjara Vasu s/o Hanumantharao, Western St., Eluru	9-2-2013
2	1. Gold bangles-4 2. Gold rings-2 3. Gold single hanging with stones 4. Gold locket	60-000	Sri Amba Bankers RR Pet, Eluru	Gajjara Vasu s/o Hanumantha rao, Western St., Eluru	20-2-2013
3	1. Gold rings-6 2. Gold hanging pairs-4	40-000	Sri Amba Bankers RR Pet, Eluru	Gajjara Vasu s/o Hanumantha rao, Western St., Eluru	16-5-2013
4	1. Gold LIC enamel ring 2. Gold ring with stone	12-000	Sri Amba Bankers RR Pet, Eluru	Gajjara Vasu s/o Hanumantha rao, Western St., Eluru	19-3-2014
5	1. Nalla poosala gold chain	11-000	Sri Amba Bankers RR Pet, Eluru	Gajjara Vasu s/o Hanumantha rao, Western St., Eluru	28-3-2014
6	1. Gold bangles-2	48-100 (Gross weight)	Sri Amba Bankers RR Pet, Eluru	Bejjanki Mahesh s/o Madhavachari, Pandurangapet, Eluru	29-82013
7	1. Gold two rows chain	59-800 (Gross weight)	Sri Amba Bankers RR Pet, Eluru	Bejjanki Mahesh s/o Madhavachari, Pandurangapet, Eluru	30-7-2013
8	1. Gold stones coin 2. Gold stones necklace	39-200 (Gross weight)	Sri Amba Bankers RR Pet, Eluru	Bejjanki Mahesh s/o Madhavachari, Pandurangapet, Eluru	29-8-2013

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